Financial Aid Award Agreement

Your financial aid will not be applied to your student account until this agreement is on file with the Financial Aid Office. When you accept the offer of financial aid specified in your award notice, you agree to accept and fulfill all of the following responsibilities.

Enrollment Requirements
Undergraduate
- Financial aid is based on enrollment of twelve (12) credit hours per semester for undergraduate students.
Graduate
- Financial aid is based on enrollment of six (6) credit hours per semester for graduate students.
- Institutional scholarship recipients must maintain an enrollment status of a minimum of nine (9) credit hours to receive their full scholarship. If enrolled 6 credit hours, the scholarship will be prorated. If enrolled half time (3 credit hours or less), they are not eligible for the scholarship.
- If granted a graduate assistantship, students will not be eligible for an academic scholarship award concurrently.
All Students
- If enrolled in fewer than the required credit hours per semester, awards will be reduced or cancelled.
- If enrollment changes based on a drop, withdraw and/or audit from classes, awards will be reduced or cancelled.

Award Requirements
- Each student must meet the Satisfactory Academic Progress requirements. To review the requirements go to http://daytonabeach.erau.edu/financial-aid/applying-for-aid/tools/index.html - Standards of Satisfactory Academic Progress for Financial Aid Applicants
- The University applies your awards directly to charges on your University Student Account including tuition, fees, housing, and other charges.
- Financial aid funds are to be used for educational expenses only.
- Award notice reflects the gross amount of loans. The disbursement amount may be reduced due to loan fees.
- Additional resources, such as ROTC, sponsorships, military tuition assistance and external scholarships, must be reported to the Financial Aid office. Please be aware that these resources may result in your financial aid being reduced or cancelled.
- Failure to submit requested/required documents in a timely manner may result in cancellation of aid.

Institutional Scholarships
- All scholarship recipients must maintain a 3.00 cumulative grade point average by the end of the spring semester to renew.
- Many scholarships are funded by the generosity of various donors. We will ask for permission to share basic information with the donors.

State Programs
- For state eligibility and renewal criteria contact your state Board of Education

Yellow Ribbon
- Embry-Riddle is honored to partner with the Department of Veteran Affairs in the Yellow Ribbon program.
- If you participate in the Yellow Ribbon program, the university will provide a matching grant that will ensure that tuition and fees are fully funded.
- All of our grants and scholarships are focused on providing financial support for tuition and fees.
- Since your total tuition and fees will be paid for by a combination of the university’s Yellow Ribbon contribution and the government’s contribution, we will not retain other Embry-Riddle grants or scholarship that would exceed our direct charges for tuition and fees.

Flight Students
- If flight courses are to be covered by financial aid funds, it is your responsibility to contact the Financial Aid Counselor.
- Before processing a drop, withdrawal or cancellation of a flight course contact your Financial Aid Counselor to see if there will be any financial impact to your account. **If enrollment changes due to a dropped flight course, awards may be reduced or cancelled**
- If flight funds are used for any purpose other than on-campus flight courses, we will not be able to authorize more funding.
- Flight courses taken off-campus are not funded through Embry-Riddle.

Awards are based on information provided by the applicant. Awards are subject to revisions and/or cancellations in the event of changes in regulations, fund allocation, estimated family contribution or if an error has been made in the calculation of your eligibility or award.

By signing below I indicate that I have read, understand, and accept the responsibilities of my Financial Aid Award Agreement.

_________________________________________  __________________________
Student Signature                                   Date